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SOURCE Newspapers as indicated.

EXPAND FUNCTIONS OF AGRICULTURAL BANK

TO FINANCE AGRICULTURAL ECONOMY -- Wola Lodu, No 5, 2 Dec 49

The 25 October 1948 decree on banking reform assigned to the Agricultural Bank (Bank Rolny) the function of financing Poland's agricultural economy. The distribution of branches of the Agricultural Bank conforms to the territorial divisions of the country into powiats.

The Agricultural Bank will be the central financing, organizational, and auditing body of the Community Credit Unions. The Community Credit Unions may serve one or more villages by extending credit to small and medium farmholders, farmhands, gardeners, truck farmers, and beekeepers, who, in turn, are expected to deposit savings and settle accounts through the credit unions. These farmers should also be shareholders of the Community Credit Unions.

Credits must be approved by the Community Board or Peasants' Self-Help and by peasants' credit committees to maintain class distinction in the credit policy.

The Agricultural Bank will finance farming and the sale of agricultural products by providing both working and investment capital. Specifically, the Agricultural Bank will finance: state and cooperative farms, and individual farms; state, cooperative, and state-cooperative marketing centers and state-cooperative enterprises; industries processing farm products, Peasants' Self-Help, rural building cooperatives, inland and sea fishing, fish marketing, and forestry.

COMMUNITY BANK CREATED -- Polska Zbrojna, No 305, 6 Nov 49

The new Community Bank, opened on 4 November 1949, will offer financial assistance to municipalities in the fulfillment of the Six-Year Plan. The bank will also exercise control over municipal projects.

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